



ASSESSMENT REPORT 2019

TowerBrook Capital Partners

INTRODUCTION

The Assessment report is designed to provide feedback to signatories to support ongoing learning and development.

A brief description of the each section of this report and how it should be interpreted is provided below. The high-level assessment methodology can be found [here](#) and a companion document explaining the assessment of each indicator can be found [here](#)

ORGANISATIONAL OVERVIEW

This section provides an overview of the main characteristics of your organisation. This determined which modules and indicators you reported on and determines your peer groups.

SUMMARY SCORECARD

This section provides an overview of your aggregate score for each module and the median score. These bands range from 'A+' (top band) to 'E' (lowest band).

ASSESSMENT BY MODULE

For each module you reported on, you will see a section that shows your:

- Year-on-year performance
- Indicator scorecard
- Section scores
- Comparison to peer groups

PUBLISHING IN THE DATA PORTAL

Assessment Reports and private Transparency Reports are confidential and only accessible to the reporting signatory on the Data Portal.

However, the Data Portal does facilitate signatories to share these reports bilaterally with other signatories.

To request access, use the "Find A Report" tab to search, and click "Request access". To check pending requests on your own reports, go to "Settings and Requests" tab. Your nominated Data Portal Contact can approve or decline requests.

PUBLICATION GUIDELINES

It is permitted to publish your Assessment Report outside of the Data Portal, however you must take every care not to represent scores out of context, and include access to or references to: the PRI assessment methodology; your full Assessment Report (if only a section is published); and your Transparency Report.

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YEAR ON YEAR PERFORMANCE

These charts show the trend in your module band over the last three years, and also shows the trend across the average of all reporting signatories.

INDICATOR SCORECARD

Your indicator scorecard summarises the scores you achieved for each assessed indicator within each module.

These will range from zero stars to three stars. It also provides basic information about the performance of your organisation compared with other signatories that responded to that indicator. The number of stars determines your overall module score. Please refer to the [assessment methodology](#) summary for additional information about how these scores are calculated.

PEER COMPARISON

Your total aggregated performance band for each module will be compared against your peer groups in a series of distribution charts.

Organisational Overview



This section provides an overview of your organisation. These characteristics are used to define your peer groups.

MAIN CHARACTERISTICS	
Name	TowerBrook Capital Partners
Signatory Category	Investment Manager
Signatory Type	Fund management
Size	US\$ 10 - 29.99 billion AUM
Signed PRI Initiative	2017
Region	North America
Country	United States
Disclosure of Voluntary Indicators	86% from 22 Voluntary indicators

YOUR ORGANISATION'S ASSETS UNDER MANAGEMENT (AUM)†		
Asset Class	Internally Managed	Externally Managed
Listed equity	0	0
Fixed income	0	0
Private equity	>50%	0
Property	0	0
Infrastructure	0	0
Commodities	0	0
Hedge funds	0	0
Forestry	0	0
Farmland	0	0
Inclusive finance	0	0
Cash	0	0
Other 1	<10%	0
Other 2	0	0

† Asset classes were aggregated to four ranges: 0%; <10%; 10-50% and >50%

Summary Scorecard

AUM	Module Name	Your Score	
	01.Strategy & Governance	A	
Direct & Active Ownership Modules			
>50%	16. Private Equity	A+	

Strategy And Governance

Indicator Scorecard

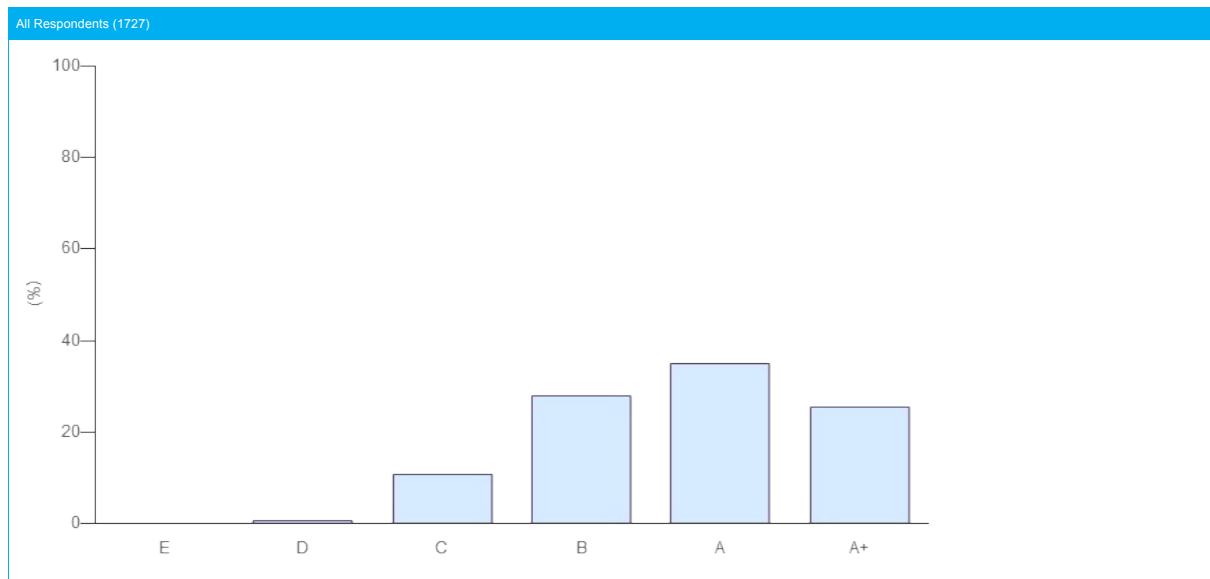
Module	Strategy and Governance
Total Score	26 ★ (out of a maximum 30 ★ from 10 indicators). Your score includes 3 additionally assessed indicators and the additional part of your score was calculated from SG 08.a, SG 14, CM 01.
Band	A

SECTION	INDICATOR			MEDIAN PEER SCORE (# PEERS)	YOUR SCORE	CHANGE AGAINST LAST YEAR
	NUMBER	TYPE	TOPIC			
RI Policy	SG 01	CORE	RI Policy and coverage	★★★ (1728)	★★★	—
	SG 02	CORE	Publicly available RI policy or guidance documents	★★★ (1728)	★★★★	—
	SG 03	CORE	Conflicts of interest	★★★ (1728)	★★★★	—
Objective & Strategies	SG 05	CORE	RI goals and objectives	★★★ (1728)	★★★★	—
Governance & Human Resources	SG 07	CORE	RI roles and responsibilities	★★★ (1728)	★★★★	—
	SG 08a	ADDITIONAL	RI in performance management & rewards	★★★ (1728)	★★★★	—
	SG 08b	ADDITIONAL	RI in personal development / training	★★★ (1728)	☆☆☆	⬇️
Promoting RI	SG 09	CORE	Collaborative organisations / initiatives	★★★ (1728)	★★★	—
	SG 10	CORE	Promoting RI independently	★★★ (1728)	★★★★	—
	SG 11	ADDITIONAL	Dialogue with public policy makers or standard setters	☆☆☆ (1728)	☆☆☆	—
ESG Issues In Asset Allocation	SG 14	ADDITIONAL	Investment risks and opportunity	★★★ (1728)	★★★	⬆️
Assurance of Responses	CM 01	ADDITIONAL	Assurance, verification, or review	★★★ (1728)	★★★	—

COMPARISON WITH PEERS

Your Strategy and Governance module score has been compared to relevant peer groups in a series of distribution charts below.

Module	STRATEGY AND GOVERNANCE
Band	A

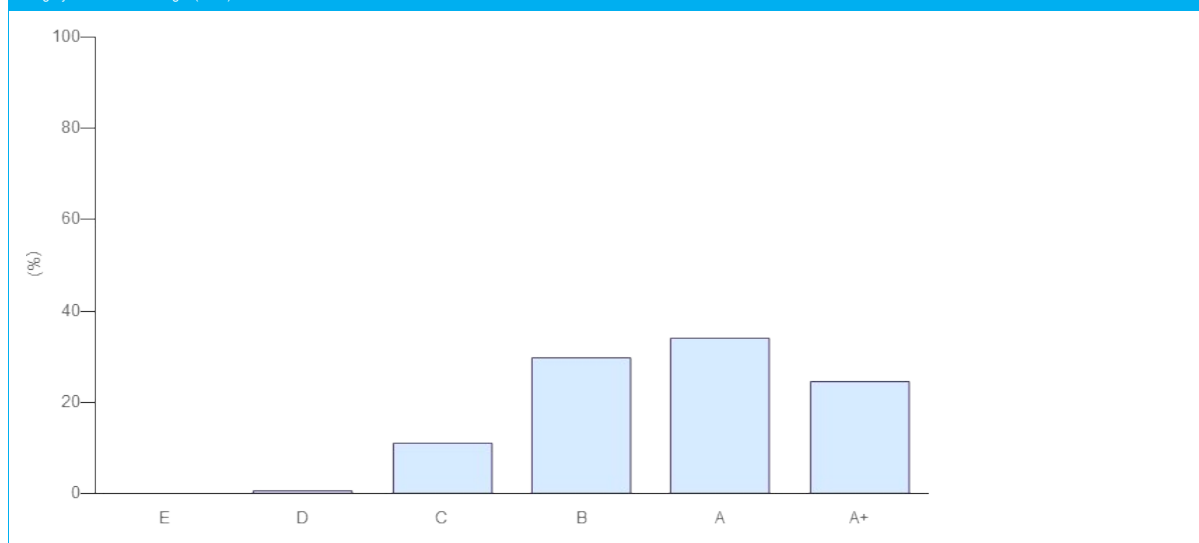


COMPARISON WITH PEERS

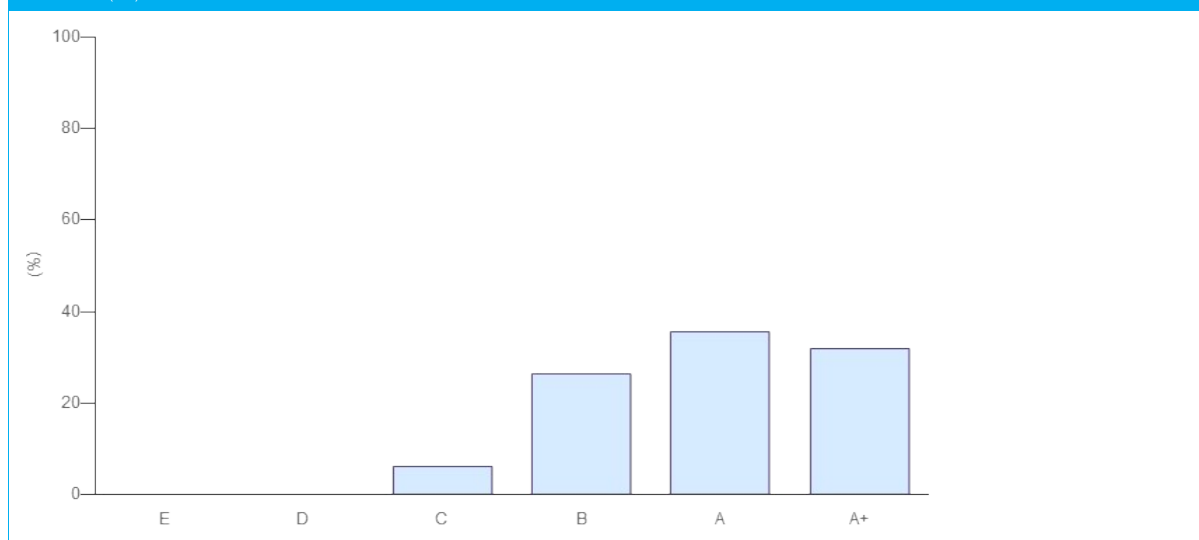
Your Strategy and Governance module score has been compared to relevant peer groups in a series of distribution charts below.

Module	STRATEGY AND GOVERNANCE
Band	A

Category: Investment Manager (1343)



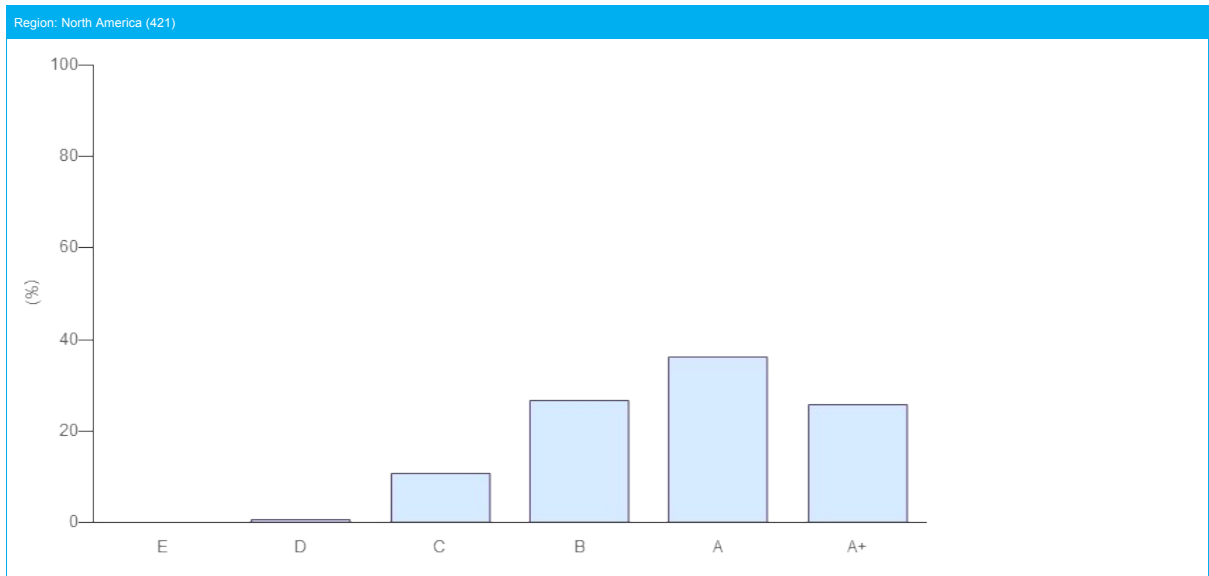
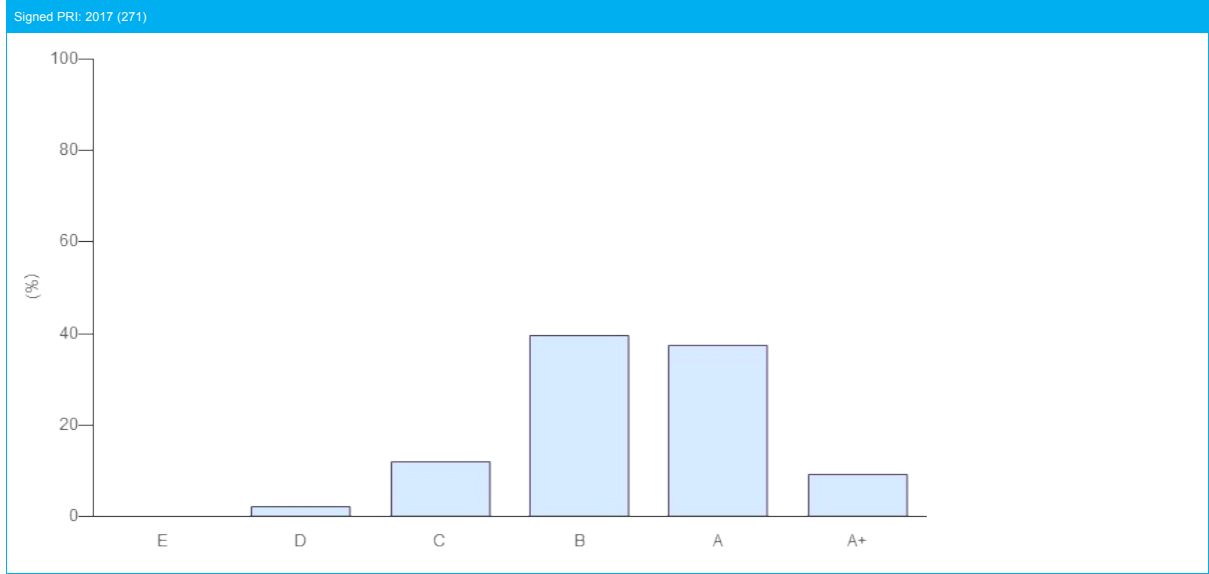
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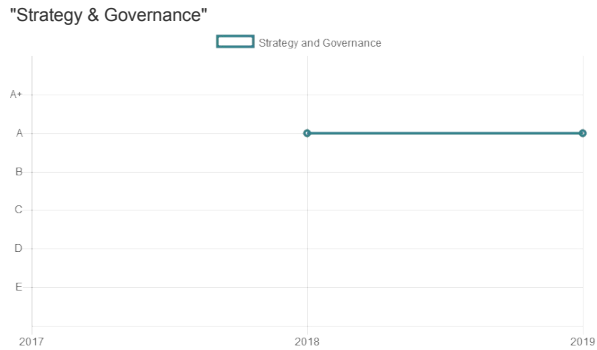
COMPARISON WITH PEERS

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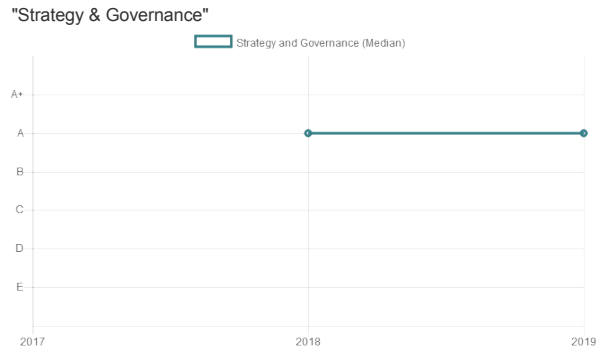
Module	STRATEGY AND GOVERNANCE
Band	A



Your Company Year-On-Year Performance



Average Year-On-Year Trends



DIRECT - PRIVATE EQUITY

Indicator Scorecard

This module looks at responsible investment implementation during fundraising, pre- and post-investment processes.

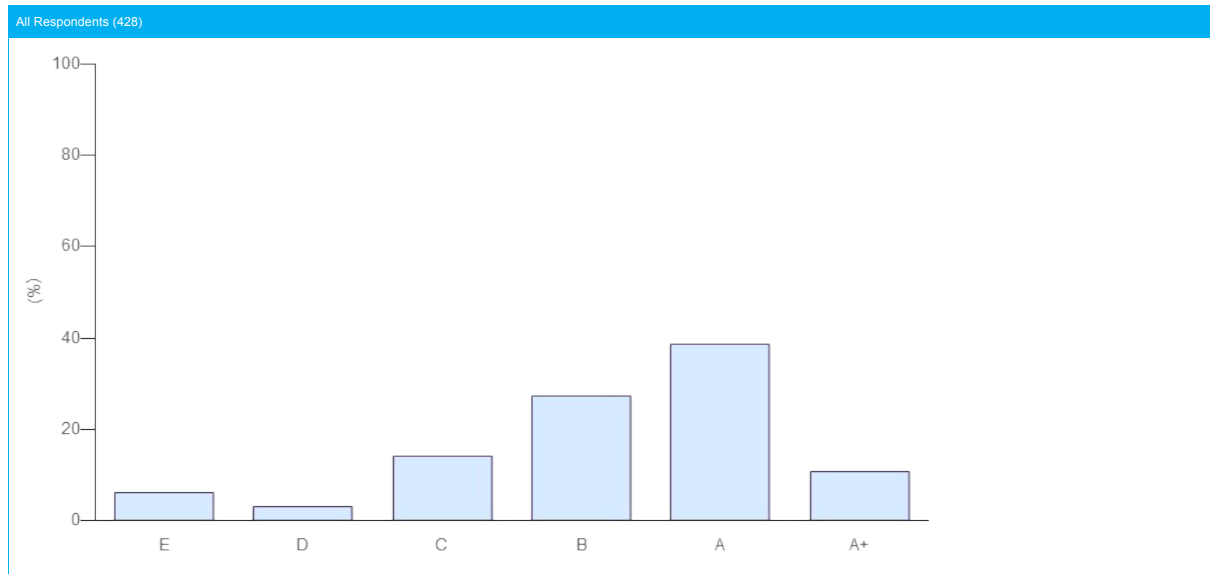
Module	PRIVATE EQUITY
Total Score	29 ★ (out of a maximum 30 ★ from 10 indicators). Your score includes 3 additionally assessed indicators and the additional part of your score was calculated from PE 04, PE 07, PE 08.
Band	A+

SECTION	INDICATOR			MEDIAN PEER SCORE (# PEERS)	YOUR SCORE	CHANGE AGAINST LAST YEAR
	NUMBER	TYPE	TOPIC			
OVERVIEW	PE 02	CORE	Investment guidelines and RI	★★★★ (428)	★★★★	—
FUNDRAISING	PE 03	CORE	Fund placement documents and RI	★★★★ (379)	★★★★	—
	PE 04	ADDITIONAL	Formal commitments to RI	★★★★ (378)	★★★★	—
PRE-INVESTMENT (SELECTION)	PE 06	CORE	Types of ESG information considered in investment selection	★★★★ (428)	★★★★	—
	PE 07	ADDITIONAL	Encouraging improvements in investees	★★★★ (428)	★★★★	—
	PE 08	ADDITIONAL	ESG impact measures in selection process	★★★★ (428)	★★★★	—
POST-INVESTMENT (MONITORING & ACTIVE OWNERSHIP)	PE 09	CORE	Proportion of companies monitored on their ESG performance	★★★★ (428)	★★★★	—
	PE 10	CORE	Proportion of portfolio companies with sustainability policy	★★★★ (428)	★★★☆☆	—
	PE 11	ADDITIONAL	Actions taken by portfolio companies to incorporate ESG issues into operations	★★★★ (428)	★★★☆☆	—
	PE 13	ADDITIONAL	Disclosure of ESG issues in pre-exit	★★★★ (321)	☆☆☆☆	—
OUTPUTS AND OUTCOMES	PE 14	ADDITIONAL	ESG issues affected financial/ESG performance	☆☆☆☆ (428)	★★★★	—
COMMUNICATION	SG 19a	CORE	Disclosure of approach to public	☆☆☆☆ (428)	★★★★	—
	SG 19b	CORE	Disclosure of approach to clients/beneficiaries	★★★★ (428)	★★★★	—

COMPARISON WITH PEERS

Your Direct - Private Equity module score has been compared to relevant peer groups in a series of distribution charts below.

Module	DIRECT - PRIVATE EQUITY
Band	A+

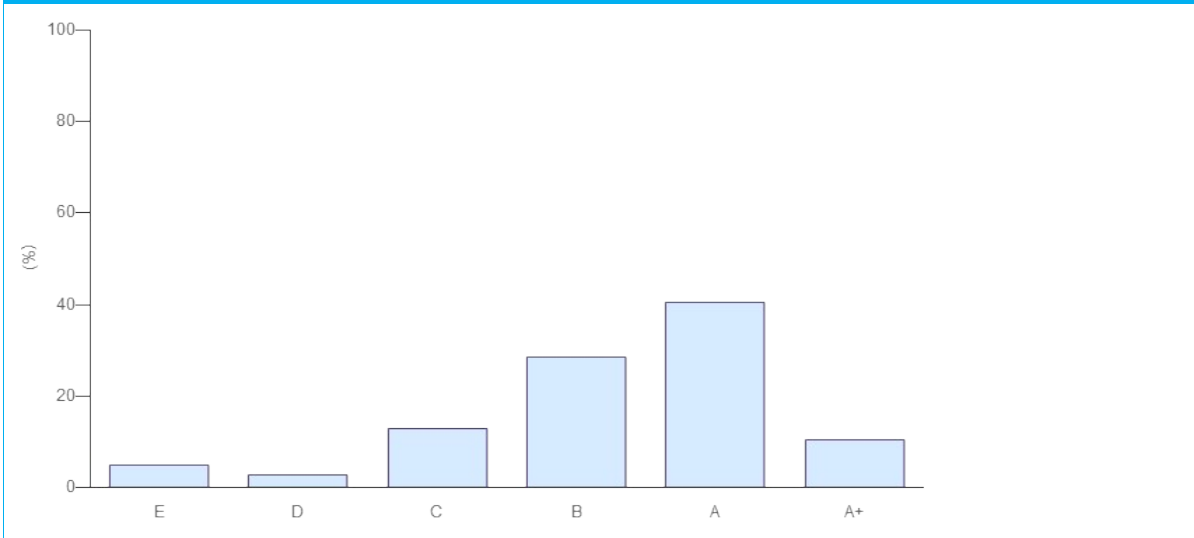


COMPARISON WITH PEERS

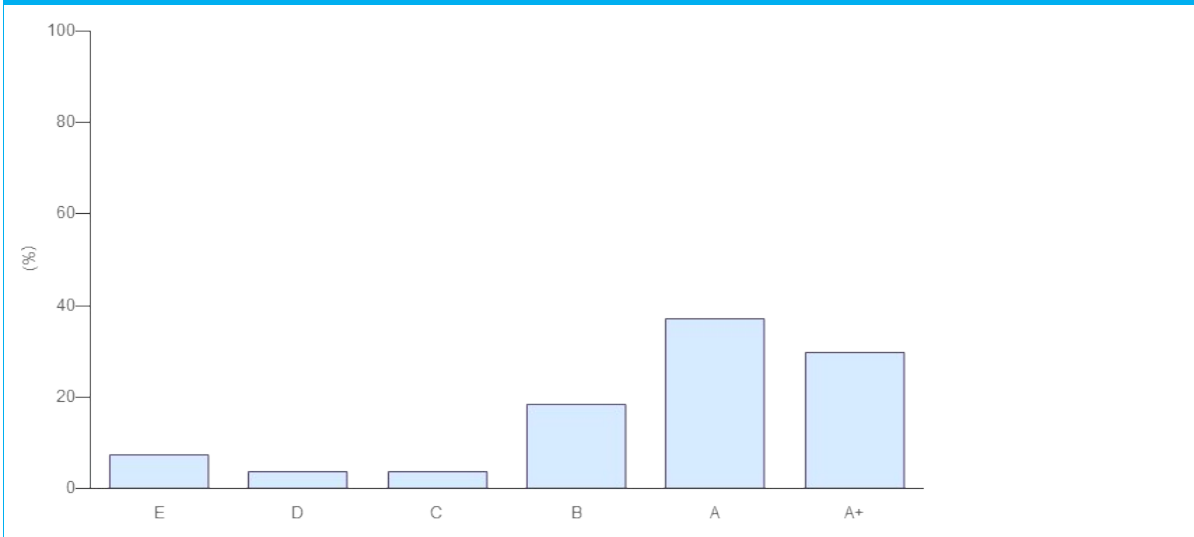
Your Direct - Private Equity module score has been compared to relevant peer groups in a series of distribution charts below.

Module	DIRECT - PRIVATE EQUITY
Band	A+

Category: Investment Manager (393)



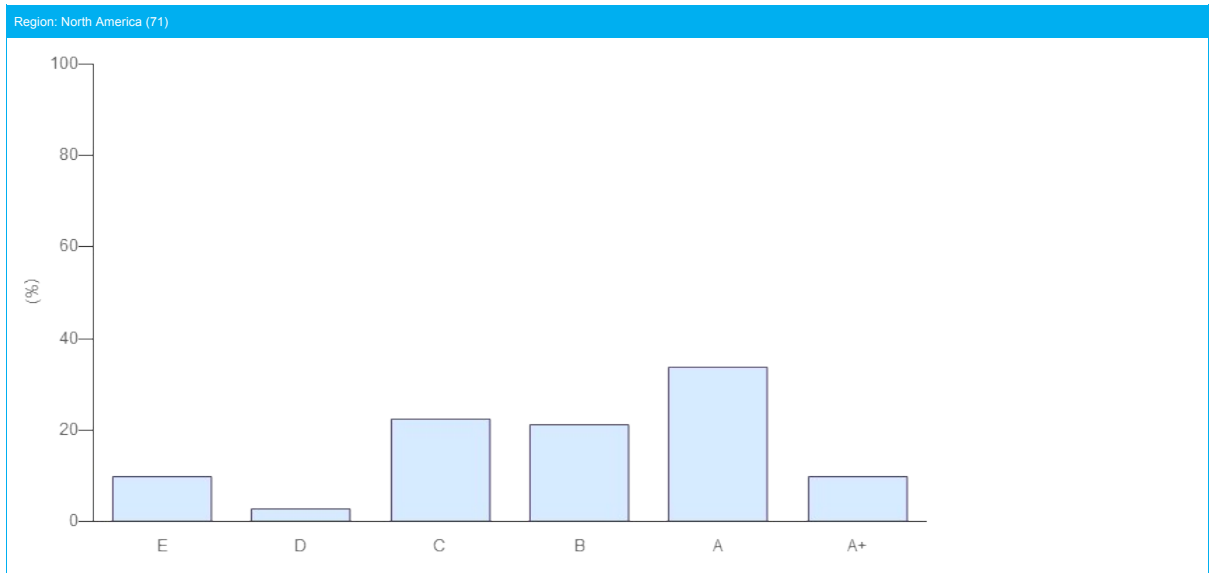
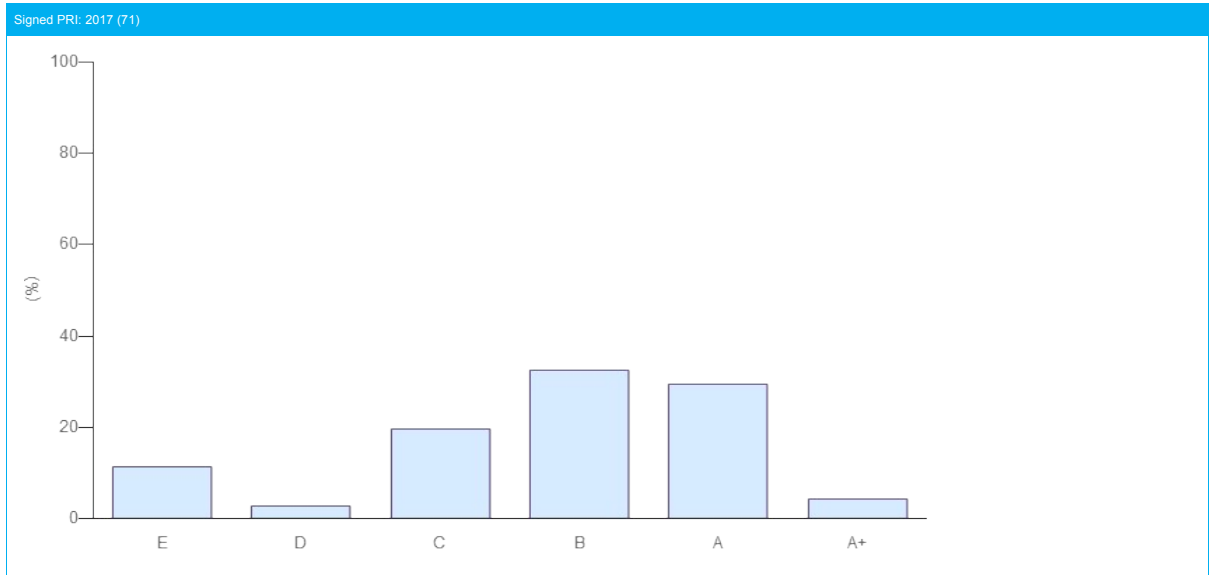
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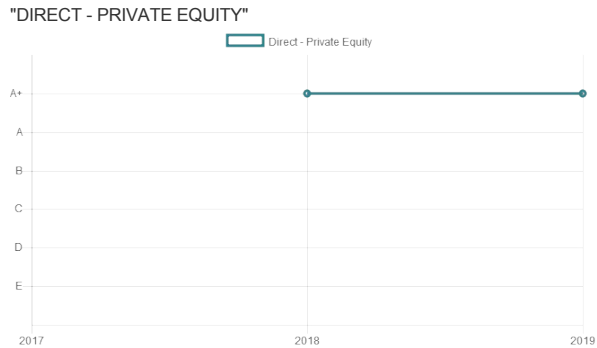
COMPARISON WITH PEERS

Your Direct - Private Equity module score has been compared to relevant peer groups in a series of distribution charts below.

Module	DIRECT - PRIVATE EQUITY
Band	A+



Your Company Year-On-Year Performance



Average Year-On-Year Trends

