

A healthcare worker in blue scrubs, with a stethoscope and an ID badge, is holding a patient's hand. The patient's hand is resting on their arm. The background is a blurred hospital setting.

Healthcare



CARING FOR GROWTH

Bespoke funding for mid-sized operators in the specialist, primary and social care sectors, including children's services and day care nurseries.

Healthcare Funding Focus

Flexible funding for a range of businesses in the healthcare sector

- Specialist care homes
- Children's services
- Elderly care
- Day care nurseries
- Primary care services including pharmacies and dentists
- Supported living and domiciliary care
- Private hospitals

“ We have found the ThinCats team to be willing, trusting, understanding, and credible - it is a real partnership. ”

Bernie Suresparan,
Founder, We Care Group

Our Proposition

We offer fast, flexible finance to help good operators in the healthcare sector achieve faster growth



Cashflow and asset-backed lending



Quick response times



Transparent process



More flexible structures



Opportunistic approach to non-standard transactions



Equity release such as 100% purchases, dividend payments, director loan repayments

Key Criteria

Amount:

£2-35m

initial funding

Amounts of £1m and over £35m to be considered on a case-by-case basis



Leverage:

Up to 7x

Run rate based



Minimum

3

properties

2 by exception.
No single regulatory risk



LTV:

Max 75%

Up to a maximum of 75% of trading values

No cap against vacant possession



Term:

Max

7

years

CRH periods available



Purpose:

- Cash out for growth
- Acquisitions
- Refinance
- MBOs
- Extensions and refurbishments



What we look for

	Critical Success Factors	Measures
Management	<ul style="list-style-type: none">• Strong management team• Strong reputation in the market• Experienced operator with demonstrable track record of operating multiple sites	<ul style="list-style-type: none">• 2 years experience verified by regulatory outcomes
Asset quality	<ul style="list-style-type: none">• Latest regulator rating and history e.g. CQC, Ofsted, CIS, CSSIW, etc.• Single rooms and en-suite provision• Opportunity to extend or improve• No single asset or regulatory risk	<ul style="list-style-type: none">• Externally rated• Wider business with a demonstrable track record of achieving satisfactory CQC rating or equivalent from appropriate regulator
Demand	<ul style="list-style-type: none">• Location• Public and Private Funding• Level and standard of competition	<ul style="list-style-type: none">• Occupancy rates• Average weekly fees• Diversity of funding sources
Financial strength	<ul style="list-style-type: none">• Provision of good quality management information• Clarity of pricing strategy• Overheads management• Staff recruitment and retention	<ul style="list-style-type: none">• Staff costs• Agency usage for staffing• EBITDA conversion post head office costs

Recent Deals

Our Healthcare proposition
has delivered over

£300m

to mid-sized businesses in the
healthcare sector



FirstBlue
Acquisition
East Midlands



We Care Group
Growth
North West



Inspire Scotland
MBO
Scotland



Godfrey Care
Growth finance
Midlands



JN Healthcare



Luxurycare
Refinance
South West



Marble Arch Health



JGP Healthcare
Solutions



My Tribe

Healthcare Team



Richard Henshaw
Head of Healthcare,
Business Development



Darrel Franciosy
Senior Relationship
Director



Paul Turner
Senior Director,
Business Development,
Healthcare



Tom Jessop
Senior Relationship Director



Craig Williams
Director,
Transaction Management



Craig Davies
Associate Relationship
Director

Healthcare credit analysis

Credit analysis is performed by Healthcare underwriters who bring 25 years' experience in private equity, healthcare, debt and credit structuring gained at Natwest, KPMG and RBS.

About ThinCats

THINCATS HAS PROVIDED OVER £2BN IN FUNDING TO MID-SIZED BUSINESSES FROM ACROSS THE UK.

ThinCats is a leading finance provider focused on serving mid-sized UK businesses with loans from £1m - £35m.

We specialise in creating bespoke lending structures to support fast growing businesses pursuing organic and acquisition growth strategies.

ThinCats has provided over £2bn in funding to mid-sized businesses from across the UK.

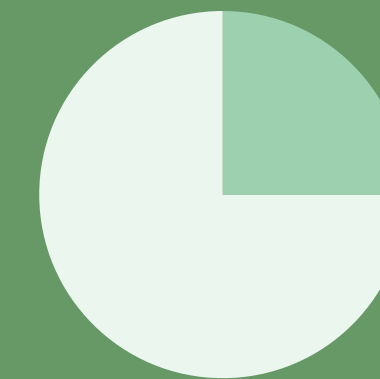
Our market

ThinCats provides capital to the mid-market, focusing on ambitious businesses seeking growth organically and via acquisition.

Mid-sized SMEs defined

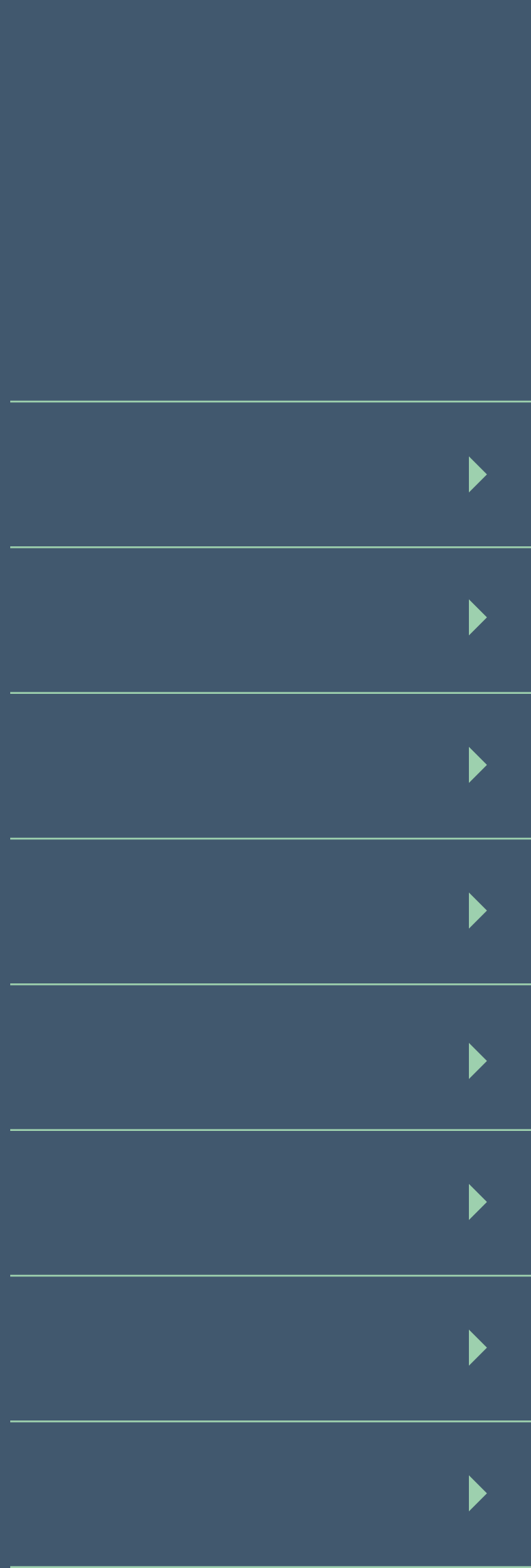
There are over 500,000 mid-sized SMEs in the UK generating EBITDA from £1-£5m, revenues up to £20m and employing between 10 and 250 staff.

There are around **500,000** mid-sized SMEs accounting for more than **25%** of UK GDP.



However, they often struggle to access the debt capital they need. These businesses deserve better.

ThinCats exists to fill this gap and we are proud to have provided over £2bn in long-term debt funding to help these businesses thrive.



Contact Us

For additional information please
get in touch with us at:

 thincats.com

 [ThinCats](#)

ThinCats is a trading name of ThinCats Limited (Company No. 09707863).

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