

Brexit Update - Leaving the EU: actions for your business to take now to be ready for no deal.

HMRC has issued this update – see link [here](#) to all businesses, especially targeting those who currently trade with the EU and who could be impacted in a No Deal outcome.

The HMRC notice provides information on the new Transitional Simplified Procedure and the application processes traders will need to follow if they wish to register for the service. It will allow traders to pay import VAT via their VAT return in future, rather than when the goods arrive at the UK border.

However, for those who already trade regularly with the EU and Third countries probably already have adequate processes in place to enable full declarations at the border, particularly if already using Freight Forwarders and/or other special customs procedures.

If you have any queries and or wish to discuss further, please email the TCoE tax team [here](#).

Don't forget to regularly visit our Tax CoE [website](#) which contains lots of other useful guidance and documentation.

We welcome feedback and if there are any topics that you would like to see covered in the future. Email us [here](#).