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What has the Tax Centre of Excellence been working on?

The 'Unintentional Overpayments' guidance paper has now been published, see [here](#). We are currently working on guidance for the VAT treatment of 'Statutory Fees and Supplies'; our aim is to load this onto our website within the next 2 weeks. We have also been looking at ideas with HMT and HMRC around improving understanding for all on COS H14 and ways to ensure VAT is considered at the earliest stage of any large infrastructure project.

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National Minimum Wage in the Public Sector

Failing to comply with NMW requirements may result in having to pay arrears to staff, being fined up to 200% of the arrears due and being publically named and shamed. For more information please see [here](#).

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HMRC publishes Making Tax Digital (MTD) for VAT Notice

HMRC has published VAT Notice 700/22 which explains the rules for MTD for VAT in more detail. The MTD requirements mean that businesses will need to make sure they store VAT records digitally, are able to submit VAT returns electronically via an interface (API) with HMRC and demonstrate a clear electronic audit trail. The Notice explains the digital records businesses must keep, ways to record transactions digitally in certain special circumstances. Please see [here](#) for more information.

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Finance Bill 2019 Draft Clauses

The Finance Bill draft clauses have been published, see [here](#). The draft clauses are open for consultation until the 31st August 2018. Some of the key areas in the document include: Tax adjustments for lease accounting changes (IFRS 16) and widening the eligibility for VAT grouping and implementing the EU Voucher Directive.

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We need your feedback...Tax Centre of Excellence Website

In light of the increasing popularity of the website - which is great, and the amount of information now available, we are looking to improve the website's intuitiveness, layout and effectiveness for our customers. Therefore, we are looking for your feedback and recommendations for improvement and future direction of the website.

Please do feedback at: taxation@justice.gov.uk

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Proposal to make the Bulletin Bi-monthly

After reviewing the Customer Bulletin, the Tax Centre of Excellence has decided to issue the newsletter once every two months. This change will take place from July with no bulletin being issued in August.

Once more, we welcome feedback on this month's Bulletin and if there are any topics that you would like to see covered in the future.