

Bank Facility Update

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Redhall Group PLC

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For immediate release

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Redhall Group plc
("Redhall" or the "Group")

Bank Facility Update

Redhall Group plc (AIM: RHL), the specialist engineering support services group, has been notified that Henderson Volantis Capital ("Henderson") has entered into an agreement with HSBC Bank plc to purchase £10.0 million of the Group's bank facility. Henderson currently holds 27.69% of the issued ordinary share capital of Redhall.

The agreement will be governed by way of an inter creditor agreement between Henderson and HSBC. There is no amendment to the terms of the bank facility between HSBC and the Group, including margins and covenants.

Martyn Everett, Chairman of Redhall, commented:

"We are pleased that our major shareholder, Henderson, has taken this opportunity to invest further in Redhall. This clearly demonstrates their confidence in the Group and its prospects. The management team remain focussed on delivering the strategic plan, which was set out in the announcement on 4 December 2014, with the full on-going support of Henderson and HSBC".

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