



RESONANCE

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IPO

16 – 20 October 2017

Trading report

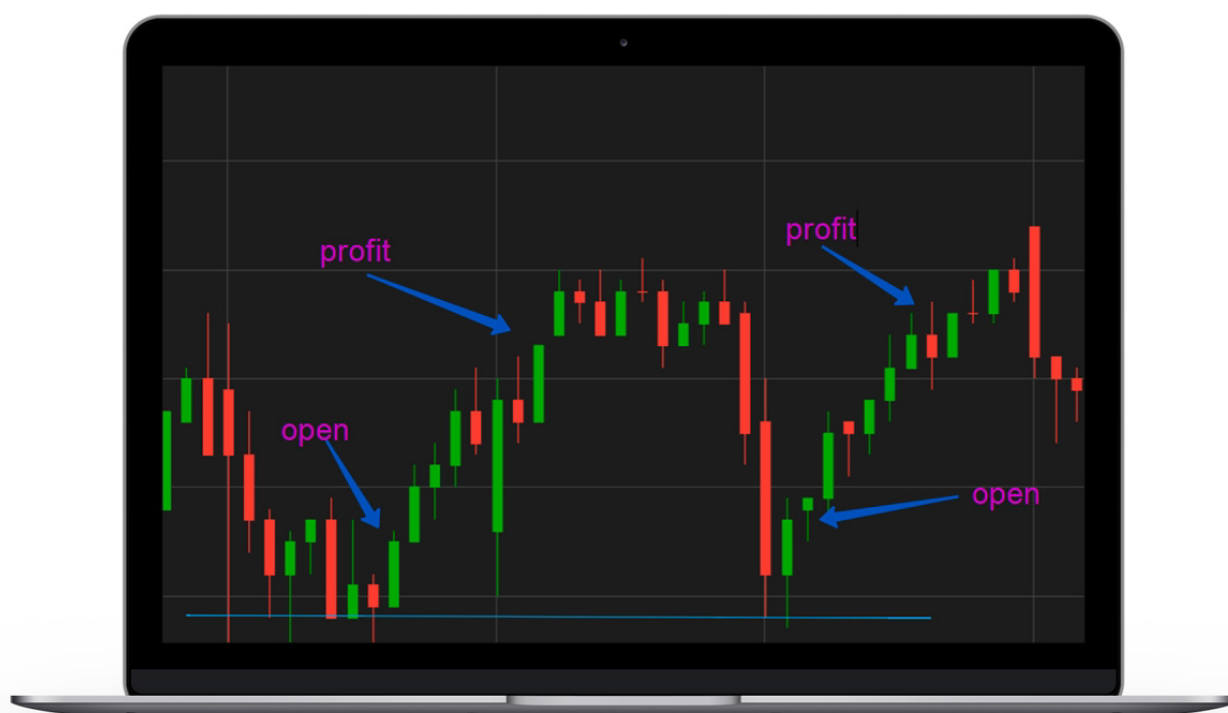
5% of the capital



16.10 - 20.10 October

Immediately two transactions, but on different days, were made on the shares of INVITATION HOMES INC. Its shares have been placed at IPO since January 6 this year and have grown quite well over this time. Now, most of the movement is a correction and standing in a strict price range. But this does not mean that we cannot make money on this.

That is why, when the chart once again approached the lower border of the channel, we put a pending purchase order and closed it at the nearest maximum. In total, two transactions, it was possible to earn slightly more than 16%.



Instrument	Type	Open price	Closing price	Profit in %
INVH	buy	22.54	22.72	+ 8,3%
INVH	buy	22.58	22.77	+ 8,4%



16.10 - 20.10 October

On the stock chart of the company ZTO EXPRESS (CAYMAN) INC, a price action pattern - "star" - was formed, which pointed to a high probability of a turnaround. Because the price already pushed away from this level, we decided to place a sell order and closed the deal at the end of the day. The result was expected to be a little better, but complaining about a profitable deal is also no good.



Instrument	Type	Open price	Closing price	Profit in %
ZTO	sell	15.70	15.42	+ 12,9%



Summary of the week

It turned out an interesting week at the IPO market. We are glad that all three transactions have been successful, besides two of them were made on the same instrument with almost the same result. The total profit was 29.6%, which can be considered an excellent result. But do not forget that we are increasing risks on these instruments since only 5% of the capital was invested here, that's why the percentage of profit is so high.

Date	Instrument	Type	Open price	Closing price	Profit in %
16.10	INVH	buy	22.54	22.72	+ 8,3%
18.10	INVH	buy	22.58	22.77	+ 8,4%
18.10	ZTO	sell	15.70	15.42	+ 12,9%
Total Profit from 16.10 - 20.10 +29,6%					