



RESONANCE

WWW.RESONANCE-CAPITAL.EU

Cryptocurrency

9 – 15 October 2017

Trading report

70% of the capital



9.10.2017 Monday

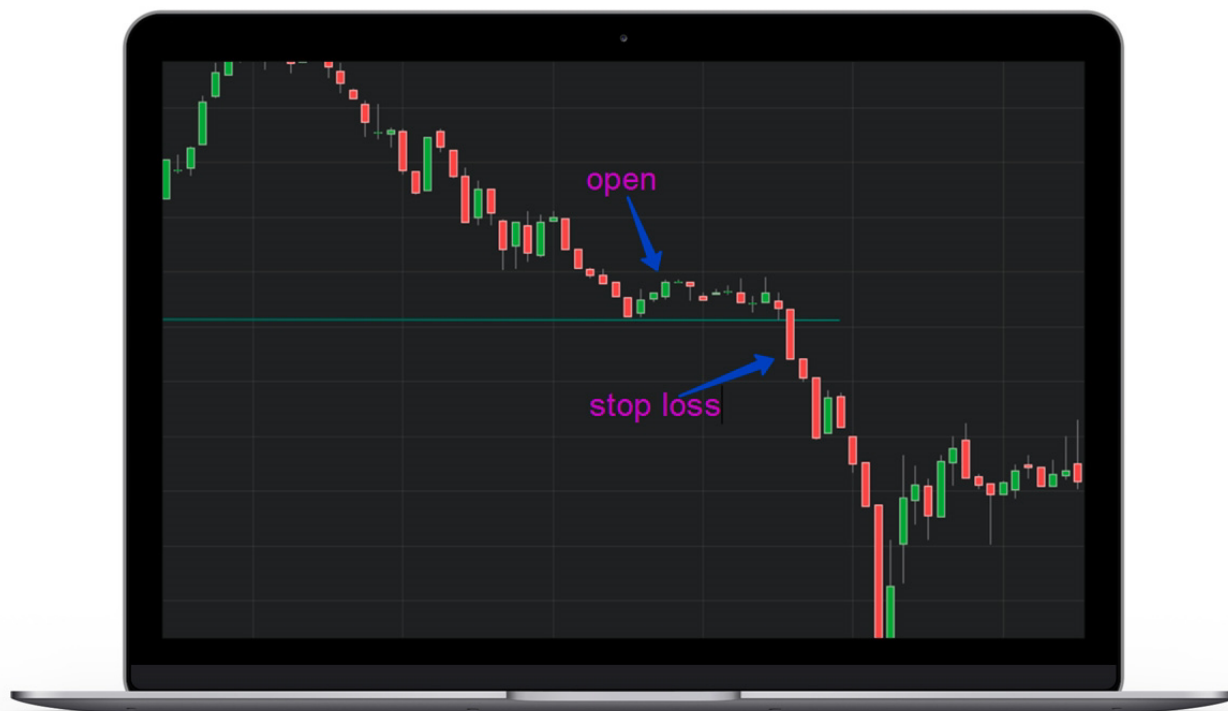
The week began with an excellent deal on Bitcoin. After the breakdown of the upper limit of correction, the price sharply went in the direction of the trend. We opened the deal slightly above the resistance line and placed take-profit on a psychological level of 4,800 dollars per coin.





9.10.2017 Monday

The second deal was not good one. Because it was a little later, the price has already rebounded from this level more than once, we assumed that this will happen now. In addition, do not forget about the opened deal on Bitcoin, which has already started an upward trend. Much to our surprise, the correlation did not begin and Litecoin hit our stop loss and brought small losses.

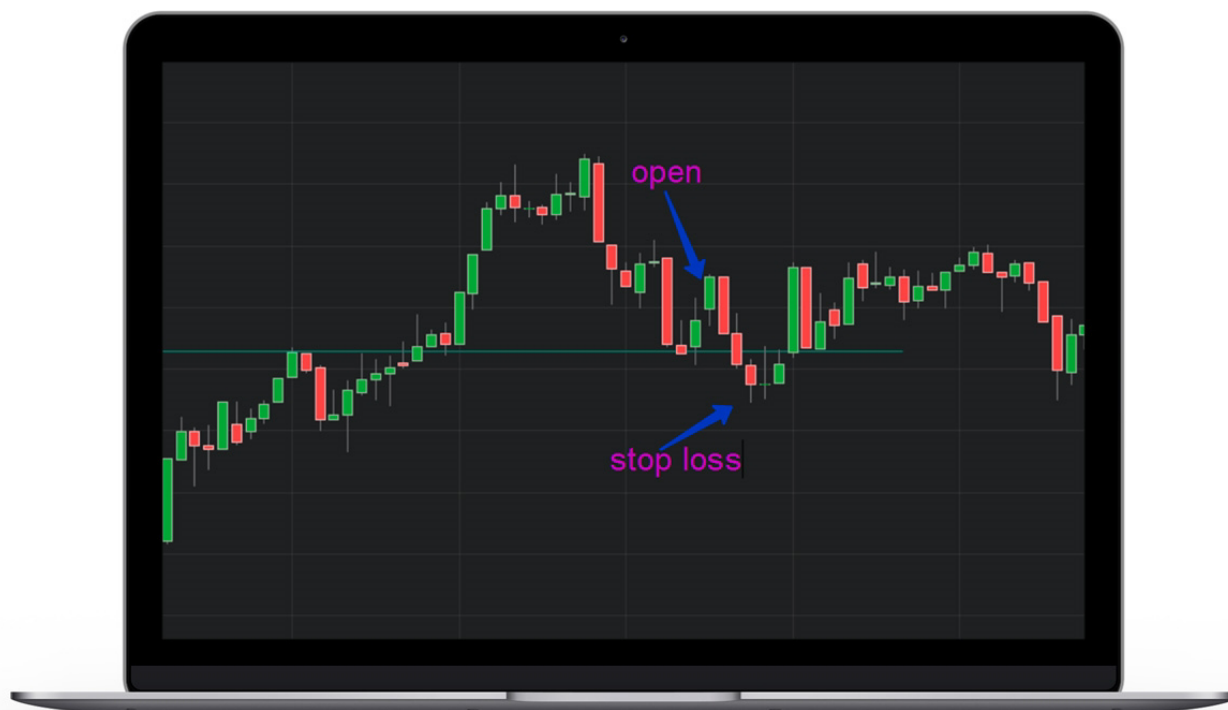


Instrument	Type	Open price	Closing price	Profit in %
BTC	buy	4635.7	4800	+ 7,8%
LTC	buy	51.873	51.195	- 3,4%



10.10.2017 Tuesday

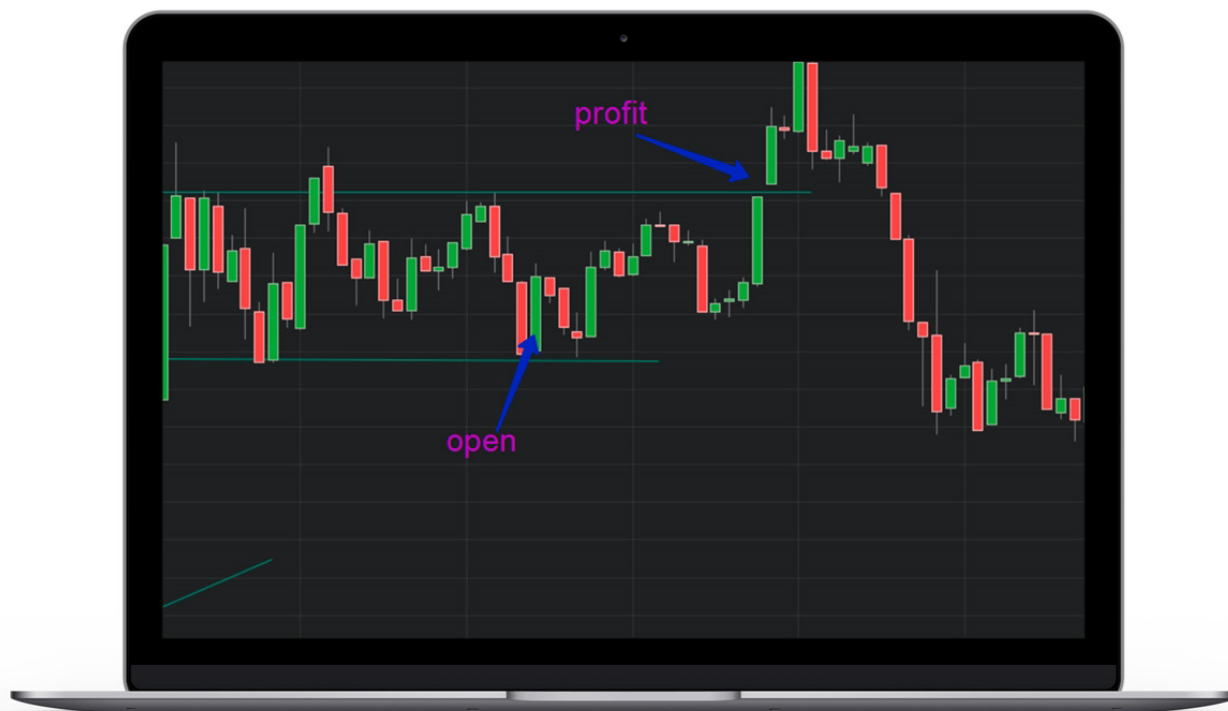
Trade in Ethereum coins was not so successful. The entrance was on the rebound from the level, which the price confidently passed and, judging by the trend, was to move up. Besides, this level was at a strong level of \$300. But most likely it was the massive purchases of the Ethereum that led to an unexpected collapse, which, unfortunately, hit the stop order.





10.10.2017 Tuesday

Bitcoin compared with the Ethereum pleased and brought another profit. This time the price moved inside the corridor, and it was not difficult to determine the entry and exit points. Frankly, it was a little nervous when the price constantly “moved around” the profitable mark but did not reach it.



Instrument	Type	Open price	Closing price	Profit in %
ETH	buy	300.5	297.3	- 1,5%
BTC	buy	4774.7	4848.8	+ 3,4%



11.10.2017 Wednesday

On Wednesday, two strange things happened at once - Bitcoin did not bring profit and two pinbars turned out to be false. By itself, the pin bar pattern is a very good signal and often brings profit. But this time, the buying order almost immediately closed at the stop-loss and the selling order quickly brought a loss.



Instrument	Type	Open price	Closing price	Profit in %
BTC	buy	4818.5	4785.3	- 1,8%
BTC	sell	4824.8	4867.3	- 2,1%



12.10.2017 Thursday

On Thursday, it became clear why the market on Wednesday was so unpredictable. Since the morning the resistance line was broken and our pending order was placed. Bitcoin moved up and literally within 1 hour brought a huge profit. We left the transaction manually because we were afraid of the same sharp price rollback.

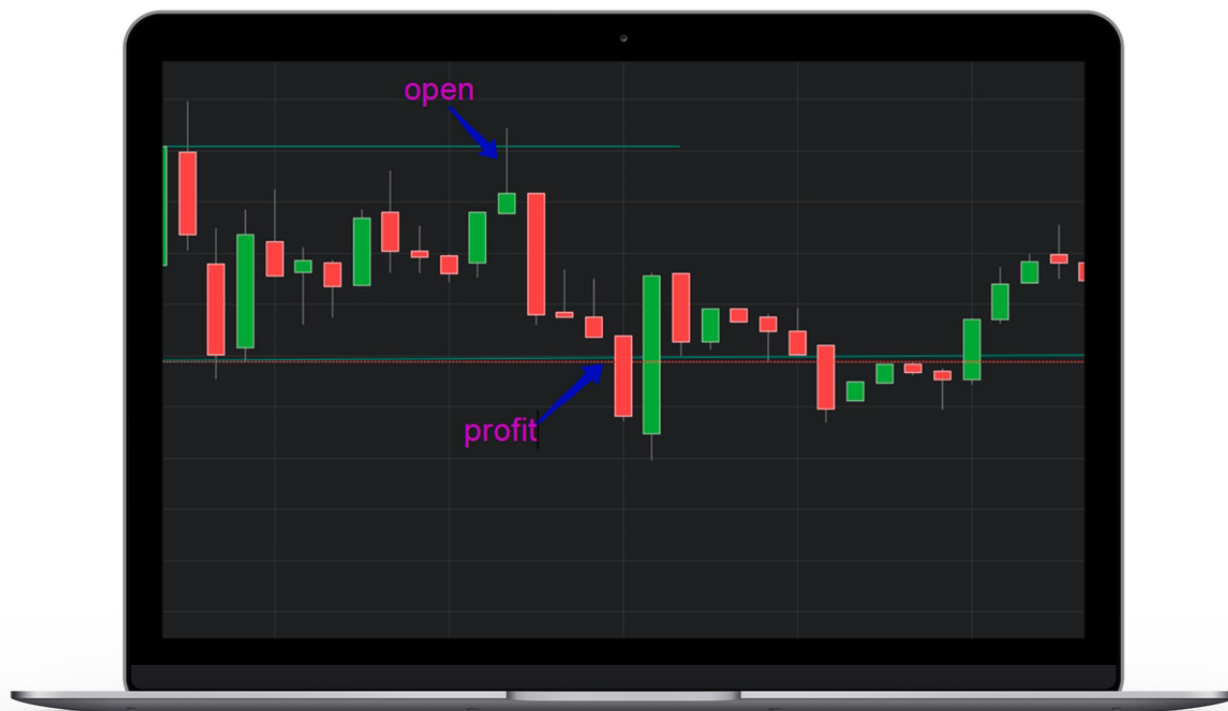


Instrument	Type	Open price	Closing price	Profit in %
BTC	buy	4894.0	5078.4	+ 8,8%



13.10.2017 Friday

On Friday, then only entrance was made on the Ethereum, where after a strong price growth the correction began and we placed a pending purchase order at the upper border of the channel. When the deal was opened and the candlestick that reached our order turned out to be a pin bar, we did not doubt that the deal would close with profit. So it happened.

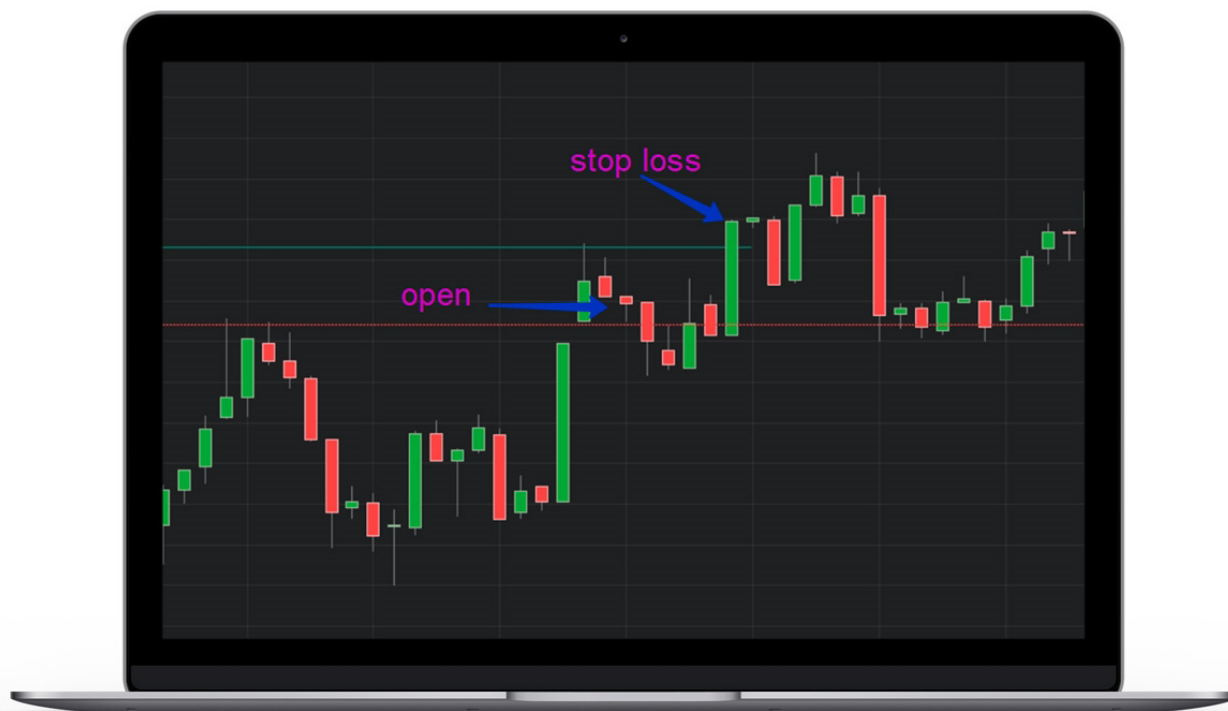


Instrument	Type	Open price	Closing price	Profit in %
ETH	sell	343.7	335.8	+ 3,9%



14.10.2017 Saturday

On Saturday, on the rebound from the level, a drop to the previous minimum was expected, but the price closed only a small gap and continued to move up, hitting the stop-loss on the way.



Instrument	Type	Open price	Closing price	Profit in %
BTC	sell	5697.6	5737.8	- 1,9%



15.10.2017 Sunday

The last deal in the week was on Lightcoin. Here we reduced the risks due to the fact that we have already suffered losses, trading with large amounts of money. It was a very pleasant transaction, which with reduced amounts of money brought a 3.5% profit.



Instrument	Type	Open price	Closing price	Profit in %
LTC	sell	68.384	65.772	+ 3,5%



Summary of the week

This week there were more bad transactions in terms of quantity but also good ones in terms of quality. As a result, we have a profit even higher than last week, despite the fact that half of them ended with losses. We always say that the correct strategy and work with stop-orders bring profit.

Date	Instrument	Type	Open price	Closing price	Profit in %
09.10	BTC	buy	4635.7	4800	+ 7,8%
09.10	LTC	buy	51.873	51.195	- 3,4%
10.10	ETH	buy	300.5	297.3	- 1,5%
10.10	BTC	buy	4774.7	4848.8	+ 3,4%
11.10	BTC	buy	4818.5	4785.3	- 1,8%
11.10	BTC	sell	4824.8	4867.3	- 2,1%
12.10	BTC	buy	4894.0	5078.4	+ 8,8%
13.10	ETH	sell	343.7	335.8	+ 3,9%
14.10	BTC	sell	5697.6	5737.8	- 1,9%
15.10	LTC	sell	68.384	65.772	+ 3,5%
Total profit from 09.10 – 15.10					+16,7%