

PETARDS GROUP PLC (“Petards” or the “Group”)

Contract Win

Petards, the AIM quoted software developer of advanced security and surveillance systems, announces that it has been awarded another contract to supply Siemens Mobility GmbH ("Siemens") with Petards *eyeTrain* systems.

The contract under the Siemens Framework agreement is for an additional order that Siemens has won to manufacture and deliver ten Velaro high-speed train vehicles to the Turkish State Railway (“TCDD”). The Petards equipment to be supplied will provide CCTV coverage of the internal saloon areas, the drivers cab as well as "day/night" track monitoring and provide the trains with a Driver Control Operation (DCO) capability.

This new contract, which is worth over £1.1 million is split in the non-optional part (£0.77 million), optional part (£0.34 million) will see equipment deliveries starting in January 2019, and it is expected that the project will be completed in 2020.

Commenting, Petards Chairman Raschid Abdullah said;

“We are delighted that Petards has again been selected by Siemens to work on their second contract with the Turkish State Railway. This new order comes only a week ahead of Petards exhibiting at InnoTrans 2018 in Berlin, the world’s leading Rail exhibition. It will add to our already significant installed base and strengthens our position as a leader of on train video and data solutions. Additionally it further bolsters the Group’s order book for delivery in 2019 and 2020.”

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