DIGITAL ASSETS: CONSULTATION PAPER

PRACTITIONER AND MARKET PARTICIPANT ROUNDTABLE DISCUSSIONS

The Law Commission of England and Wales is holding three public consultation events, providing an opportunity for practitioners and market participants to discuss and share their initial responses and reactions to our digital assets consultation paper.

The UK Government has asked us to make recommendations for reform to ensure that the law of England and Wales is capable of accommodating both crypto-tokens and other digital assets in a way which allows the possibilities of this type of technology to flourish. For more information about this project, click here.

We published our consultation paper on digital assets on 28 July 2022. A shorter summary is also available. We argue that the law of England and Wales has gone some way to accommodate the rise of digital asset technologies. However, we consider that there are several key areas that require law reform, to recognise and protect the rights of users and maximise the potential of digital assets.

We are seeking written responses from as many stakeholders as possible before the deadline of 4 November 2022. The consultation events are taking place during the consultation period to stimulate discussion and debate which we hope will help in the preparation of written responses.

REGISTRATION

Three separate practitioner and market participant events will take place. Registration will allow dial-in access. Once we have assessed interest we will be in touch to offer a limited number of attendees an opportunity to attend in-person. An agenda and summary for each roundtable will be circulated ahead of each event.

If you are interested in attending one or more session(s), please follow the relevant Eventbrite links below.

Please direct any enquiries to: digitalassets@lawcommission.gov.uk

CUSTODY CONSULTATION

- This roundtable will focus on issues relating to the custody of crypto-tokens — broadly those issues described in Chapters 16 and 17 of the consultation paper.
- Date/Time: 4 October 2022, 12:00 – 14:00 (London time)
- Location: CMS LLP, 78 Cannon Street, London, EC4N 6AF
- Register: https://www.eventbrite.co.uk/e/417945344777
COLLATERAL CONSULTATION

- This roundtable will focus on issues relating to collateral arrangements in respect of crypto-tokens — broadly those issues described in Chapter 18 of the consultation paper.
- Date/Time: 11 October 2022, 12:00 – 14:00 (London time)
- Location: Linklaters LLP, One Silk Street, London, EC2Y 8HQ
- Register: https://www.eventbrite.co.uk/e/421311613377

‘THIRD CATEGORY’ CONSULTATION

- This roundtable will focus on the consultation paper’s proposal for a third category of property, how this change in the law should be implemented and other ancillary issues — broadly those issues described in Chapters 4, 5 and 10-15 of the consultation paper.
- Date/Time: 20 October 2022, 11:00 – 13:00 (London time)
- Location: Mishcon de Reya LLP, Africa House, 70 Kingsway, London, WC2B 6AH
- Register: https://www.eventbrite.co.uk/e/421314171027

OTHER OPPORTUNITIES FOR CONSULTATION

GENERAL PUBLIC CONSULTATION

We will host a general public consultation event on 26 October 2022 from 16:00 to 17:00 (London time). This event will be online-only and will give participants an opportunity to hear more about the digital assets consultation paper and to ask questions.

If you are interested in attending the general public consultation on 26 October 2022, please register here: https://www.eventbrite.co.uk/e/417920129357

ACADEMIC AND JUDICIARY ROUNDTABLES

The Law Commission will also be running separate roundtable discussions for academics who are active and/or interested in the topics covered by the digital assets consultation paper and for members of the judiciary. Please contact digitalassets@lawcommission.gov.uk for more information or if you would like to attend these events.