

IN THE HIGH COURT OF JUSTICE
BUSINESS AND PROPERTY COURTS OF ENGLAND AND WALES
COMPANIES COURT (ChD)

ICC JUDGE BARBER

15th day of August 2019



IN THE MATTER OF
QBE UK LIMITED

and

IN THE MATTER OF
EAST WEST INSURANCE COMPANY LIMITED

and

IN THE MATTER OF
PART VII OF THE FINANCIAL SERVICES AND MARKETS ACT 2000

ORDER FOR DIRECTIONS

UPON THE APPLICATION made by QBE UK Limited, whose registered office is situated at Plantation Place, 30 Fenchurch Street, London, EC3M 3BD (**QBEUK**) and East West Insurance Company Limited, whose registered office is situated at 20 Old Broad Street, London, EC2N 1DP (**EWICL**), and together with QBEUK, the **Applicants**) by the claim form issued to this Court on 9 August 2019 (the **Claim Form**) for (among other things) an order for the sanctioning of an insurance business transfer scheme pursuant to Part VII of the Financial Services and Markets Act 2000 (the **Scheme**) for the transfer to EWICL of part of the general insurance business of QBEUK, as more particularly described in the document detailing the Scheme annexed to the Claim Form (the **Scheme Document**);

AND UPON HEARING Ceri Bryant QC for the Applicants;

AND UPON READING the Claim Form and the evidence;

AND the Court being satisfied with the steps intended to be taken to comply with The Financial Services and Markets Act 2000 (Control of Business Transfers) (Requirements on Applicants) Regulations 2001 (the **Regulations**);

IT IS ORDERED that a notice pursuant to regulation 3(2)(a)(i) of the Regulations and approved by the Prudential Regulation Authority be published once each in The London Gazette, The Edinburgh Gazette and The Belfast Gazette;

AND IT IS ORDERED that a notice pursuant to regulation 3(2)(a)(ii) of the Regulations and approved by the Prudential Regulation Authority be published once each in the Daily Mail and the Times;

AND IT IS ORDERED that a notice pursuant to regulations 3(2)(a)(iii) of the Regulations and approved by the Prudential Regulation Authority be published once each in the Iris Oifigiull and The Irish Times;

AND IT IS ORDERED that notice approved by the Prudential Regulation Authority be published once each in the Europe, US, Asia and Middle East editions of the Financial Times and once each in the following publications: Insurance Times; Machinery; New Civil Engineer; and Construction Plant News;

AND IT IS ORDERED that, save as aforesaid, the requirements of regulation 3(2)(a)(iii) of the Regulations be dispensed with;

AND IT IS ORDERED that the requirements of regulation 3(2)(a)(iv) of the Regulations be dispensed with;

AND IT IS ORDERED that the sending of a notice pursuant to regulation 3(2)(b) of the Regulations to every policyholder of QBEUK and EWICL be dispensed with;

AND IT IS ORDERED that the sending of a notice pursuant to regulation 3(2)(c) of the Regulations to every reinsurer whose contract of reinsurance is transferring (or the intermediary authorised to act on their behalf) be dispensed with;

AND IT IS ORDERED that this matter be listed for hearing before a Judge on 29 November 2019.

CR-2019-004895

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Reference: AP02/QBE4.59

Solicitors for the Applicants